



Current Technical Plan and Project Updates

The FASB provides the following schedule to help its constituents monitor the progress of and plan for their involvement in the Board’s standard setting activities. The schedule provides a current estimate of the publication dates of due process documents expected to be issued through 2011; that is, Discussion Papers (DPs), Exposure Drafts (Es), and Final Accounting Standards Updates or Final Conceptual Framework chapters (Fs). It also indicates the comment periods that will close in the next 6 quarters (C) and any roundtable discussions planned during that time period (R). The FASB undertakes its work following established due process procedures which include extensive consultation with interested parties before reaching conclusions. Therefore, all of the information of this schedule is subject to change depending on input received throughout a project’s development.

The Board recognizes that the work plan anticipates the completion of many projects in the 2010 and 2011 timeframe. The Board will consider staggering effective dates of those standards to ensure the orderly transition to any new requirements.

Also provided on the schedule are links to staff prepared summaries of Board decisions that are provided for information purposes only. The decisions are tentative and do not change current accounting. Official positions of the FASB are determined only after extensive due process and deliberations.

JOINT FASB/IASB PROJECTS:	2010				2011
	1Q	2Q	3Q	4Q	

Conceptual Framework Project:

(Updated as of March 15, 2010)

Objective and Qualitative Characteristics F

Reporting Entity C F

(Exposure Draft issued 03/11/10)

Measurement

Elements and Recognition

Standards Projects:	2010				2011
	1Q	2Q	3Q	4Q	

<u>Statement of Comprehensive Income</u> (Updated February 5, 2010)	E	F		
<u>Accounting for Financial Instruments</u> (Updated April 12, 2010)	E	R	F	
<u>Balance Sheet—Offsetting</u> (Updated March 10, 2010)		E		F
<u>Reporting Discontinued Operations</u> (Updated February 26, 2010)	E	F		
<u>Fair Value Measurement</u> (Updated April 2, 2010)	E	R,F		
<u>Consolidation: Policy and Procedures</u> (Updated February 1, 2010)	E	R	F	
<u>Financial Instruments with Characteristics of Equity</u> (Updated March 18, 2010)	E	R		F
<u>Financial Statement Presentation</u> (Updated March 17, 2010)	E	R		F
<u>Leases</u> (Updated February 19, 2010)	E	R		F
<u>Revenue Recognition</u> (Updated April 5, 2010)	E	R		F
<u>Emissions Trading Schemes</u> (Updated February 17, 2010)		E		F
<u>Insurance Contracts</u> (Updated February 18, 2010)		E,R		F
<u>Earnings per Share (not active)</u> (Updated May 7, 2009)				
<u>Income Taxes (not active)</u> (Updated November 6, 2009)				
<u>Postretirement Benefit Obligations including Pensions (Phase 2) (not active)</u> (Updated January 21, 2009)				
<u>Research Projects:</u>				
<u>Financial Instruments: Derecognition</u> (Updated May 1, 2009)				

	2010				2011
FASB PROJECTS:	1Q	2Q	3Q	4Q	

Disclosures about Credit Quality and the Allowance for Credit Losses

(Updated March 10, 2010)

F

Disclosure of Certain Loss Contingencies

(Updated October 14, 2009)

F

Going Concern

(Updated February 18, 2010)

E F

Disclosure Framework

(Updated March 12, 2010)

DP

Investment Properties

(Updated April 1, 2010)

Disclosures about an Employer's Participation in a Multiemployer Plan

(Updated March 18, 2010)

	2010				2011
<u>FASB EMERGING ISSUES TASK FORCE PROJECTS:</u>	1Q	2Q	3Q	4Q	

Casino Base Jackpot Liabilities (09-F)

F

Accounting for Costs Associated with Acquiring or Renewing Insurance Contracts (09-G)

F

Effect of a Loan Modification When the Loan Is Part of a Pool That is Accounted for as a Single Asset (09-I)

F

Effect of Denominating the Exercise Price of a Share-Based Payment Award in the Currency of the Market in which the Underlying Equity Security Trades (09-J)

F

Consideration of an Insurer's Accounting for Majority-Owned Investments When the Ownership Is through a Separate Account (09-B)

F

Health Care Entities: Revenue Recognition (09-H)

E F

Health Care Entities: Presentation of Insurance Claims and Related Insurance Recoveries (09-K)

E F

Health Care Entities: Measuring Charity Care for Disclosure (09-L)

E F

Milestone Method of Revenue Recognition (08-9)

F

How the Carrying Amount of a Reporting Unit Should Be Determined When Performing Step 1 of the Goodwill

E F

Impairment Test” (10-A)

**Accounting for Multiple Foreign Currency Exchange Rates
(10-B)**

E F

OTHER TECHNICAL ACTIVITIES

XBRL

(Updated October 2, 2009)

Codes:

C – Comment Deadline

DP – Discussion Paper

E – Exposure Draft

F – Final Document

R – **Roundtable Discussion**